

Press Release

Karbon Kinetics Announces Flextronics as Its Manufacturing Partner for Gocycle[®]

LONDON, 1 November 2011: Karbon Kinetics Ltd. (KKL)—manufacturer of the award-winning electric two-wheeler Gocycle[®]— today announced the selection of Flextronics as its manufacturing partner for Gocycle.

Flextronics is a leading global Electronics Manufacturing Services (EMS) provider to the world's top technology brands. Under this partnership agreement, Flextronics will take over manufacturing sourcing and logistics, assembly and ultimately quality control for Gocycle at the Flextronics factory in Hungary. The partnership represents a significant next step for KKL to be able to capitalize on growing international demand for the Gocycle product portfolio by leveraging Flextronics' advanced manufacturing solutions and global supply chain logistics capabilities.

Richard Thorpe, founder of KKL and designer of Gocycle, commented, "Gocycle is unique in construction—it is the world's first injection-moulded EV (electric vehicle). There are no comparable products in the world with more advanced construction technology, notably the ultra-high-tech injection-moulded magnesium frame and wheels. Combine this breakthrough construction with advanced and compact electronics, and you have the DNA of Gocycle. Flextronics is a company with vast expertise and experience in both injection moulding and electronics. Our expertise in light EV design, Flextronics' expertise in manufacturing and their top-level commitment to green technology will make for a winning combination. We are delighted to take on this new partnership."

According to Paul Humphries, president of Flextronics' High Reliability Solutions group, "KKL's Gocycle is an exciting addition to our diverse Clean Tech solutions portfolio. Gocycle is a leader in the electric bicycle market, and we are thrilled that KKL has chosen us as its manufacturing partner. We look forward to providing KKL unparalleled manufacturing capabilities, supply chain logistics and superior quality assurance, and we look forward to supporting and contributing to the company's continuing success and working strategically together for our mutual benefit in the electric vehicle market space."

KKL recently announced specifications for its second-generation Gocycle (G2 model), leveraging experience and investments in design, advanced materials and manufacturing technology and understanding of the market. For more information about Gocycle G2 and its specifications, visit www.gocycle.com.

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Editor's Notes

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About Karbon Kinetics Limited and Gocycle

Based in London, Karbon Kinetics Limited (KKL) was founded in 2002 by Richard Thorpe with the aim of developing and commercialising light electric vehicles. Developed and manufactured in the United Kingdom by KKL, Gocycle is specifically designed to operate in a city environment. Gocycle is the world's only electric vehicle with injection-moulded magnesium frame and wheels (Thixomolding® process produces zero ozone-depleting SF₆ emissions). Gocycle received the GOLD Award at the 2009 EUROBIKE show in the electric bicycle category. Gocycle meets EN 14764, BS 6102 North American Bicycle standards and has CE certification on electric components. Visit www.gocycle.com.

About Flextronics

Headquartered in Singapore (Singapore Reg. No. 199002645H), Flextronics is a leading Electronics Manufacturing Services (EMS) provider focused on delivering complete design, engineering and manufacturing services to automotive, computing, consumer, industrial, infrastructure, medical and mobile OEMs. Flextronics helps customers design, build, ship, and service electronics products through a network of facilities in 30 countries on four continents. This global presence provides design and engineering solutions that are combined with core electronics manufacturing and logistics services, and vertically integrated with components technologies, to optimize customer operations by lowering costs and reducing time to market. For more information, please visit www.flextronics.com.