

Trade Press Release

# Karbon Kinetics Announces National Distribution Agreement with Velobaze for Gocycle<sup>®</sup>

*LONDON, 17 October 2011*: Karbon Kinetics Ltd. (KKL)—manufacturer of the award-winning electric twowheeler Gocycle<sup>®</sup>— today announced the signing of a national distribution agreement for Switzerland with Velobaze AG.

Headquartered in Schlieren, Switzerland, Velobaze AG is a manufacturer and distributor of prestigious cycle brands including MTB Cycletech, GT, Solo and Yakkay.

Under this agreement, Velobaze will distribute KKL's Gocycle and related accessory products within Switzerland—a key international market for KKL. This agreement represents the first national distribution agreement for KKL.

Richard Thorpe, founder of KKL and designer of Gocycle, commented, "We are delighted to enter a national distribution agreement with Velobaze. We acknowledge Velobaze's experience and extensive distribution network in Switzerland and are excited about the future opportunities this will provide for both of us. With Velobaze, we will be able to provide local language and territory support for both our resellers and end consumers—a key part of our sales and distribution plans for 2011 and beyond."

According to George Merachtsakis, chief executive officer of Velobaze, "We are pleased and honoured to be adding Gocycle to our range of cycle products. We see significant sales opportunities for Gocycle and look forward to growing sales and expanding the presence of Gocycle in Switzerland."

KKL recently announced specifications for its second-generation Gocycle (G2 model), leveraging experience and investments in design, advanced materials and manufacturing technology and understanding of the market. To view more information about Gocycle G2 and its specifications, visit <u>www.gocycle.com</u>.

Switzerland reseller enquires, contact hello@velo.com or visit www.velo.com.

- Ends –

# **G**<sup>o</sup>cycle<sup>®</sup>

## Editor's Notes

### Press Contact

For more information, please contact <u>pr@gocycle.com</u>. Sales enquiries: <u>sales@gocycle.com</u>. Investment enquires: <u>invest@gocycle.com</u>.

### About Karbon Kinetics Limited and Gocycle

Based in London, Karbon Kinetics Limited (KKL) was founded in 2002 by Richard Thorpe with the aim of developing and commercialising light electric vehicles. Developed and manufactured in the United Kingdom by KKL, Gocycle is specifically designed to operate in a city environment. Gocycle received the GOLD Award at the 2009 EUROBIKE show in the electric bicycle category. Gocycle meets EN 14764, BS 6102 North American Bicycle standards and has CE certification on electric components.