

Trade Release

Karbon Kinetics Announces National Distribution Agreement with GreenMiles® for Gocycle®

LONDON, 8 February 2012: Karbon Kinetics Ltd. (KKL)—manufacturer of the award-winning electric two-wheeler Gocycle®— today announced the signing of an exclusive national distribution agreement for Belgium and Luxembourg with GreenMiles®.

GreenMiles is a division and registered brand of Koopmans n.v., which has more than 30 years' experience in the mobility sector, with the last 15 years under the Ford brand. To date, Koopmans n.v. has operated as a service company and car manufacturer distributor and now seeks to expand this activity through more environmentally-conscious, sustainable mobility offerings, which will include Gocycle. Koopmans n.v. will conduct this new eco-friendly activity under the name of GreenMiles.

Under this agreement, GreenMiles will distribute KKL's Gocycle and related products throughout Belgium and Luxembourg. This agreement represents the first national distribution agreement for KKL within the European Union.

Richard Thorpe, founder of KKL and designer of Gocycle, commented, "We are pleased to be working with GreenMiles and acknowledge their years of experience in car sales and service. GreenMiles brings a strong understanding of product positioning and focus on non-traditional promotion. With its electric motor drive, Gocycle provides an alternative to travelling by car; therefore, we see a strong integration potential with automotive sales channels. We look forward to supporting GreenMiles in the development of sales through their existing and growing reseller network in the Benelux region."

According to Jan Tondeur, managing director of GreenMiles/Koopmans n.v., "With our commitment to being environmentally conscious, we have been looking for a complementary mobility solution to cars and public transport for use in and around the city. After a thorough study of the needs of the commuter and to actively contribute to a positive environmental future, we decided to introduce Gocycle to our mobility range. We are convinced that Gocycle—the world's lightest electrical two-wheeler—will create new perspectives and will give our clients an exciting personal mobility alternative."

KKL recently announced specifications for its next-generation Gocycle (G2 model), leveraging experience and investments in design, advanced materials and manufacturing technology and understanding of the market. For more information about Gocycle G2 and its specifications, visit www.gocycle.com.

Belgium and Luxembourg reseller enquires, contact: sales@Green-Miles.com

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Editor's Notes

Press Contact

For more information, please contact pr@gocycle.com. Sales enquiries: sales@gocycle.com.

About Karbon Kinetics Limited and Gocycle®

Based in London, Karbon Kinetics Limited (KKL) was founded in 2002 by Richard Thorpe with the aim of developing and commercialising light electric vehicles. Developed and manufactured in the United Kingdom by KKL, Gocycle is specifically designed to operate in a city environment. Gocycle received the GOLD Award at the 2009 EUROBIKE show in the electric bicycle category. Gocycle meets EN 14764, BS 6102 North American Bicycle standards and has CE certification on electric components.

About GreenMiles® /Koopmans n.v.

GreenMiles is a registered brand of Koopmans n.v., which was founded in 1980 and has more than 30 years' experience in the mobility sector, with the last 15 years under the Ford brand. GreenMiles is headquartered in Antwerp, Belgium. www.Green-Miles.com